TONOPAH DAILY BONANZA

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SHOP EARLY

Only 8 Days Remain Until Christmas

FRAZZLED FINANCE.

The two suits filed at the county clerk's office yesterday by the First National bank of San Francisco, seeking to recover huge sums on notes formerly owned by the Nye and Ormsby County bank, brings to light more of the high class methods used by the banking institution, of which nothing but a stench and a name re-

The expression "high class" is in no way the truth for the transactions would be termed "frazzled finance" should they come to the attention of Thomas W. Lawson. Fortunately for some people, Lawson is not a resident of Nevada.

What may be termed the cream of the entire Nye and Ormsby County bank proceedings is the loan made to the Rescue Mining company. Frank Golden as president of the Rescue, negotiated with Frank Golden, president of the Nye and Ormsby bank. and by promising good security (50,000 shares of Rescue stock) secured the sum of \$23,676.12 with interest at 12 per cent. The note is dated October 5, 1907, and on that date Rescue stock was quoted at 8 cents bid. Fifty thousand shares at 8 cents is equal to \$4000, but the valuation as placed by Frank Golden, president of the Nye and Ormsby, was equal to 47.35 cents, or nearly six times the market price. But then we presume that Frank Golden of the Rescue, told Frank Golden of the bank, that the stock was ample security for the loan.

Now here comes the comedy section. The munificent sum of \$15 was paid on the note. If this fact could be communicated to the shade of Jesse James, we would wager that that illustrious highwayman would sit up and roar with chagrin and kick his soul all over Hades.

Whether the \$15 was paid by mistake, we have not the means to know, for on asking a former official of the company about the matter yesterday, we were told that it was none of our damned business. No traverse.

With the Rescue suit, one was filed against the North Star Tunnel and Development company. This concern, through its president. Frank Golden, secured from President Frank Golden of the Nye and Ormsby, the glorious sum of \$30,000, bearing the same rate of interest, but the funny part of the transaction is that no security was given. It is feasible that Frank Golden of the North Star, assured Frank Golden of the Nye and Ormsby, that no security was needed and that a 1 per cent assessment would soon be levied on the stockholders which would be a sufficient sum to take care of the note.

The assessment was afterwards levied, and with it came a libel suit against W. W. Booth, owner of the Bonanza. At that time this paper had the temerity to ask for a statement regarding the affairs of the North Star.

As a proper conclusion, we would like to ask our readers, those who are mathematically inclined, to answer the following query. All answers should be forwarded to this paper in a registered letter:

If it takes two years to pay \$15 on a note for \$23,676.12 and interest is accruing at a 12 per cent rate, how long before the note will be paid? (We beg, that, we are not again informed that it is none of our damned business, for occasionally our feelings become

A DIFFERENT STORY.

From all sections of the state come good words on the appointment of Thomas G. Lockhart of Goldfield, as receiver of the Nye and Ormsby County bank, and from all sections comes the statement that he meets with the approval of the depositors and creditors. Judge Langan had anything but a pleasant task to face when it came to the appointment of a successor of George S. Hall, and he should feel that he did his work well when he reads of the manner in which the new appointee has been received in all sections interested in the settlement of the affiairs of the Nye and Ormsby County bank .- Carson Appeal.

We think that the Carson Appeal is mistaken regarding the esteem in which Judge Langan is held by the people of southern Nevada. To our idea, the judge in question has not done his work well, that is well for the depositors of the Nye and Ormsby. If he had but acted courteously toward Judge Averill of this city. there would have been a different tale to tell. And if Judge Langan had done his duty, he would have re-appointed J. J. Mullen and Gilbert C. Ross as receivers of the defunct bank, for it was by his decision that George Hall was selected to take the place of Messrs. Mullen and Ross, in the face of the previous appointment.

by Judge Averill. That the two gentlemen were qualified to fill the position in a manner that would have proven beneficial to the depositors, was shown by the desire and success of Frank Golden in having his henchman appointed in their stead. Not that Golden had a guilty conscience, but he would rather a man of his own choice should unravel the tangled skeins of the defunct bank's affairs.

If John Smith, president of a mining company, would go to the self-same John Smith, as president of a bank, and secure a loan on stock in the mine at which the first named John Smith was president, the John Smith of the bank would find bimself looking out from behind a steel grating. The legislature, with great foresight, deemed it necessary that the above question should be settled, and accordingly at the last session enacted a law prohibiting a bank president from making a lean on a note to a company in which he is an official. If this law had been in effect two years ago, the depositors of the Nye and Ormsby would not now be walting for that "dollar for dollar."

RIGHT YOU ARE.

Senator Nixon has returned from a visit abroad, and is in

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Self Lighting Cigarettes 25c a box Tom and Jerry Every Day

Nevada again. Nixon and Newlands both love Nevada-a few months before a new legislature is to be elected. - Sacramento

"Dollar for Dollar" Golden is expected to arrive shortly in this city. As a matter of fact he has been expected for the last six months, but somehow has never put in an appearance. His friends(?) miss him at such a distance.

Attorney General Stoddard arrived from Reno this morning in attendance on the duties of his office.-Carson News. It must be pay-day.

APPOINTED OFFICIAL

WATCH INSPECTOR

George F. Blakeslee yesterday received an official notification that developing ground to the southwest he had been appointed official watch of the Nevada Hills, in the Fairinspector for the Tonopah and Gold. view district, has opened up a big field railroad, also for the Southern body of ore, in shallow workings. Pacific within the territory from 300 feet in length and several feet Mina to Keeler. Mr. Blakeslee will wide. The ore is of a high milling be required to justify the watches grade, and work is now in progress of the railroad employees.

his sale and the overstocked store to pay the heavy transportation is being visited daily by large charges out of the district to mill, crowds of people.

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